THE WOODLANDS TOWNSHIP

BOARD OF DIRECTORS

SPECIAL BUDGET PLANNING MEETING

JUNE 23, 2010

MINUTES

THE STATE OF TEXAS **COUNTIES OF HARRIS & MONTGOMERY**

The Board of Directors of The Woodlands Township met in special session, open to the public, on June 23, 2010, posted to begin at 8:30 a.m. The meeting was held at The Woodlands Waterway Marriott Hotel and Convention Center, 1601 Lake Robbins Drive, within the boundaries of The Woodlands Township.

DIRECTORS PRESENT: Chairman Bruce Tough, Vice Chairman Lloyd Matthews, Secretary Claude

Hunter, Treasurer Ed Robb, Director Nelda Blair, Director Tom Campbell, and

Director Peggy Hausman.

DIRECTORS ABSENT: None

STAFF: Don Norrell, President/General Manager, John Powers, Assistant General

Manager Community Services, Monique Sharp, Assistant General Manager of Finance & Administration, John Bruce, Financial Analyst, Nick Wolda, Director of Community Relations/CVB President, Steve Sumner, Law Enforcement & Transportation Services Director, Fire Chief Alan Benson, Miles McKinney, Director Legislative Affairs, Karen Dempsey, Management Analyst, Mary Connell, Community Relations Manager, Taunya Jacques and Kim Cogburn,

Executive Assistants

CALL TO ORDER:

Chairman Tough called the meeting to order at 8:30 a.m.

CONSIDER AND ACT UPON ADOPTION OF MEETING AGENDA;

Chairman Tough called for a motion and second to adopt the agenda.

MOTION: Motion by Secretary Hunter; second by Vice Chairman Matthews

VOTE: Ayes: Chairman Tough

Vice Chairman Matthews

Secretary Hunter Treasurer Robb

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Director Blair Director Campbell Director Hausman

Nays: None

ACTION: The motion carried unanimously.

RECOGNIZE PUBLIC OFFICIALS;

There were no public officials in attendance.

REVIEW BUDGET AND PLANNING OBJECTIVES FOR 2011:

Chairman Tough reviewed the budget and planning objectives for 2011 and then introduced Don Norrell and Monique Sharp who gave a PowerPoint presentation on budget challenges, primary revenue sources, sources and uses of funds, division of funding from sales tax, event tax and room tax collections, bonding and borrowing capacity, importance of five-year plan and timeline to be followed to meet deadlines for determining the final tax rate.

The Board provided staff with input on issues, programs and concerns to be further researched in order to consider during the budget process in the following areas: law enforcement and security, WFD, parks/open space reserves, community maintenance, Convention and Visitors Bureau, transportation/development growth funding, other projects in the five-year plan, planning for build out and planning for future governance impacts.

The PowerPoint presentation is attached hereto as Exhibit "A".

ADJOURN:

As there was no further business to discuss, Chairman Tough called for a motion and second to adjourn the meeting at 11:45 a.m.

MOTION: Motion by Treasurer Robb; second by Secretary Hunter

VOTE: Ayes: Chairman Tough

Vice Chairman Matthews

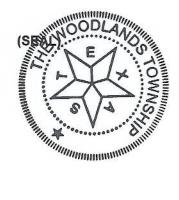
Secretary Hunter Treasurer Robb Director Blair Director Campbell Director Hausman

Nays: None

ACTION: Motion carried unanimously.

Claude Hunter

Secretary, Board of Directors



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EXHIBIT OMISSIONS*

EXHIBIT "A"

*To view Exhibits, please contact the Records Management Analyst at 281-210-3800.